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IDAHO INDUSTRIAL COMMISSION

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MEMORANDUM

TO: All Insurance Companies

FROM: Nick Landry, Financial Officer

RE: Change in Reporting Standards for IC 4008LD – Workers' Compensation Deductible Policy Report

DATE: July 21, 2016

On July 13, 2016 the Idaho Industrial Commission updated the reporting standards for the Workers' Compensation Deductible Policy Report, also known as IC-4008LD. The changes are effective immediately and will be reflected in the next report which is due to the Commission on March 3, 2017.

In order to streamline the transmittal process, the Commission has removed the signature requirement and the form will only be accepted by email, in the template provided on the website, and in Microsoft Excel format.

As far as the reporting itself, the first tab, the "Deductible Policy Report Page" will remain fundamentally the same with the exception of a new column (column four) that specifies if a deductible policy covers employers other than the policyholder. If column four in the "Deductible Policy Report Page" was marked as "YES" (Y) then further information will be required in the additional page, the "Worksite Employer Page."

The "Worksite Employer Page" will expand the insurer reporting requirements to include a detailed list of all worksite employers that are covered under the specified deductible policy, the associated policy number, and the policyholder.

Complete instructions on how to document the form will be available on the Industrial Commission website at <http://www.iic.idaho.gov/forms/forms.html>

If there are any questions on the new reporting standards, please do not hesitate to contact me or a member of my staff via email at wc.analysts@iic.idaho.gov.

A handwritten signature in green ink, appearing to read "Nicolas Landry".

Nicolas Landry
Financial Officer
Idaho Industrial Commission