

## Self-Insured Employer Semi-Annual Premium Tax Computation

Period Ending \_\_\_\_\_  
 Self-Insured Name \_\_\_\_\_ FEIN # \_\_\_\_\_  
 Wholly-Owned Subsidiary Name \_\_\_\_\_ FEIN # \_\_\_\_\_

Company Contact \_\_\_\_\_ Phone # \_\_\_\_\_ Fax # \_\_\_\_\_

### SECTION A - ITEMIZATION OF DEDUCTIONS

1. Total Gross Wages (Reconciliation of amount reported to the Idaho Department of Labor attached. Includes federal "cafeteria plan" deductions)	\$	
Deductions		
2. Overtime in excess of regular wages	\$	
3. Executive Officers (Section 72-212(6) Idaho code)	\$	
4. Unworked Severance Pay	\$	
5. Other "as defined by NCCI Rules"	\$	
6. TOTAL DEDUCTIONS	\$	
7. Net premium Wages "should match total wages by job classifications, Section B"	\$	

### SECTION B - COMPUTATION OF TAX

NCCI CODE	DESCRIPTION OF CLASSIFICATION	NO. OF WORKERS	WAGES BY JOB CLASSIFICATION	RATE	WORKERS' COMPENSATION PREMIUM
8.	Subtotals				
9.	Less, Premium Discount # (See Premium Discount Schedule Enclosed)			(-)	
10.	Net Premium Equivalent			(=)	
11.	Tax Rate (2.0%)			(X)	0.020
12.	Premium Tax Due			(=)	

**EXAMPLE COMPUTATION OF SEMI-ANNUAL PREMIUM DISCOUNT**

Total Premiums First Six Months (Should agree with Line 8 on IC 4010A)	137,214.78
Projected Premiums for Second Six Months	<u>137,214.78</u>
Annualized Premium	<u><u>274,429.56</u></u>

Discount Basis	Applied Percentage	Total Premium	Computed Discount
First \$10,000 of Premium	0.00%	10,000.00	\$ -
Next \$190,000 of Premium	9.10%	190,000.00	\$ 17,290.00
Next \$1,550,000 of Premium	11.30%	74,429.56	\$ 8,410.54
Over \$1,750,000 of Premium	12.30%	0.00	\$ -
		<u>\$ 274,429.56</u>	<u>\$ 25,700.54</u>
Divided for one-half year			<u>50%</u>
Semi-Annual Premium Discount			<u><u>\$12,850.27</u></u>

**COMPUTATION OF PREMIUM TAX DUE**

Total Premiums First Six Months (Should agree with Line 8 on IC 4010A)	\$137,214.78
Semi-Annual Premium Discount (Should agree with Line 9 on IC 4010A)	<u>(12,850.27)</u>
Net Premium Equivalent ( Should agree with Line 10 on IC 4010A)	124,364.51
Tax Rate (2%)	<u>2%</u>
Premium Tax Due (Should agree with Line 12 on IC 4010A)	<u><u>\$2,487.29</u></u>

If you need assistance, please contact one of the following Financial Specialists: Therese Ryan at (208) 334-6095 or Shelly Tudela at (208) 334-6026.