



# IDAHO INDUSTRIAL COMMISSION

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C.L. "BUTCH" OTTER, GOVERNOR  
June 8, 2012

**To: Insurance Companies Approved to Write Workers' Compensation Under Idaho Law.**

**RE: Premium Tax Payments**

\*\*\*\*\*NOTICE\*\*\*\*\*

**Premium Tax Rate Reduction:** Per Idaho Code 72-523, **the premium tax rate effective January 1, 2012 through December 31, 2013 has been reduced by 20%, from 2.5% to 2.0%.** The online premium tax form reflects this change for the semi-annual period January 1, 2012 through June 30, 2012. The associated report and tax payment is due **in this office by close of business July 31, 2012.**

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## **Premium Tax Payments**

As the designated Premium Tax Preparer, you are receiving this notice. The Industrial Commission stopped mailing reporting forms (IC-4008, Semi-Annual Report of Workers' Compensation Premium Tax). These forms are available on our website at: <http://www.iic.idaho.gov/forms.html#surety> under **Surety Forms**. Companies must print and submit the completed form and tax payment for each six month period and retain a copy for your records. For the semi-annual period of January 1, 2012 through June 30, 2012, the report and tax payment is due **in this office by close of business July 31, 2012.**

Failure to meet the deadlines will result in assessment and collection of penalties, per Idaho Code 72-526. Any remittance of \$100,000 or greater must be transmitted electronically through the Idaho State Treasurer's Office.

If you need assistance, please contact our Financial Specialist Dianne M. Johnson at (208) 334-6026 or [Dianne.Johnson@iic.idaho.gov](mailto:Dianne.Johnson@iic.idaho.gov)