Calculation -- Non-economic Damages Caps

Unofficial, provided as a courtesy

	2003*	2004**	2005	2006	2007	2008	2009	2010	2011	2012
	As of 7-1-03	Effective 7-1-04	Effective 7-01-05	Effective 7-01-06	Effective 7-01-07	Effective 7-01-08	Effective 7-01-09	Effective 7-01-10	Effective 7-01-11	Effective 7-01-12
Average Weekly Wage	$527	$ 534.00	$ 543.00	$ 565.00	$ 584.00	$ 618.00	$ 636.00	$ 643.00	$ 646.00	$ 661.00
Percentage Increase (annual after 2003)	n/a	1.33%	1.69%	4.05%	3.36%	5.82%	2.91%	1.10%	0.47%	2.32%
Non-economic Benefit Cap	$ 250,000.00	$ 253,320.68	$ 257,590.13	$ 268,026.57	$ 277,039.85	$ 293,168.88	$ 301,707.78	$ 305,028.46	$ 306,451.61	$ 313,567.36

	2013	2014	2015	2016	2017	2018	2019	2020
	Effective 7-01-13	Effective 7-01-14	Effective 7-01-15	Effective 7-01-16	Effective 7-01-17	Effective 7-01-18	Effective 7-01-19	Effective 7-01-20
Average Weekly Wage	$ 674.00	$ 684.00	$ 689.00	$ 721.00	$ 728.00	$ 753.00	$ 786.00	$ 815.00
Percentage Increase (annual after 2003)	1.97%	1.48%	0.73%	4.64%	0.97%	3.43%	4.38%	3.69%
Non-economic Benefit Cap	$ 319,734.34	$ 324,478.18	$ 326,850.09	$ 342,030.36	$ 345,351.04	$ 357,210.62	$ 372,865.27	$ 386,622.39

Per Idaho Code section 6-1603.

*As a result of House Bill 92 of the 2003 Legislature, non-economic damages will be capped at $250,000 on all non economic damages.
The same increase formula will go into effect beginning July 1, 2004.

Our math:

(Current year average weekly wage-1987 average weekly wage) divided by 1987 average weekly wage to establish percentage increase

Example (1993) ($373-$309)/$309=.2071 or 20.71%

THEN:

(1987 Benefit Cap*percentage increase)+1987 Benefit Cap to establish current year cap

Example (1993) ($400,000*.2071)+$400,000=$482,847.90

** Increases after July 1, 2003 are based on the State of Idaho's fiscal year. New caps become effective July 1 through June 30 of the following year.