MEMORANDUM

TO: All Self-Insured Employers
FROM: Nick Landry, Financial Officer
RE: NCCI Rate Change
DATE: June 4, 2018

Idaho’s rate governing body, NCCI, proposed an intra-year decrease of 3.4% for workers compensation rates. This is an extremely rare occurrence. The Idaho Department of Insurance accepted the proposal and it is effective 06/01/18.

As you are aware, self-insured employer’s workers compensation rates mirror the Idaho State Insurance Fund’s deviated rates as approved by the Idaho Department of Insurance.

Your new rates will encapsulate the Idaho State Insurance Fund rates from 01/01/18-05/31/18 (a 9% downward deviation from the NCCI base rate), plus the additional 3.4% reduction effective 6/1/18. The Commission has updated the rate table and uploaded it to our new website.

Your premium tax submissions should reflect the adjusted rates in the July 2018 tax cycle in order to minimize confusion during the tax audit process.

In regards to contractors, please work with your accounting and payroll departments to identify the dates in which contractor services were performed. This will alleviate the complexity during your audit and make the process easier for everyone. Similar to how the Commission audits payroll, if the employer cannot provide adequate documentation regarding the date(s) of service provided, the Commission will calculate premium (tax) at the higher rate.

If you have any further questions, contact me at 208-334-6042 or nick.landry@iic.idaho.gov

Thanks,

Nick Landry
Financial Officer
Idaho Industrial Commission